

Onbrane welcomes KfW on the platform, facilitating its first digital Euro CP issuance with ING

Paris, May 4, 2023 - Onbrane today announced the onboarding of KfW, the national development bank of Germany, and KfW's first Euro Commercial Paper issuance achieved on the Onbrane's platform with its program dealer ING.

"By using Onbrane's platform, we are creating an 'one-stop' digital interface to our partner banks, which will enable us to manage our issuance processes even more efficiently. This contributes to the further automation of our processes and an increased level of digitalization. Today's successful transaction with our dealer bank ING confirmed the advantages of the platform", says Markus Schmidtchen, Head of Treasury at KfW.

KfW's treasury is looking to manage parts of the company's EUR 90 billion commercial paper program through Onbrane to improve the efficiency of the issuance workflows with its bank counterparties, eliminating execution complexities and operational risks.

"Welcoming KfW on our platform is an important milestone in the life of Onbrane. It is confirmation of Onbrane's leadership in digitalizing the global primary debt market. We have been impressed by KfW treasury team's vision, innovative thinking and drive. At Onbrane, we are on a mission – 'build a better, more sustainable primary debt market'. We are thankful and excited to have KfW on Onbrane, supporting us in our mission," says Pascal Lauffer, CEO at Onbrane.

Onbrane

Onbrane is a France-headquartered technology provider, focusing on providing an innovative platform for the debt market, covering vanilla, sustainable, and asset-backed debt products.

Founded four years ago, Onbrane is leading the digitalization of the short-term primary debt market in Europe, improving debt negotiation and issuance processes for some of the largest public, private, and financial institutions. To learn more about the company, visit us on [LinkedIn](#) or at www.onbrane.com.

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