

# Urssaf issues inaugural CPs on a public blockchain via Onbrane's platform

**Paris, April 15, 2024** - Onbrane announced the successful completion of the first commercial paper transactions recorded in a public blockchain, as part of the company's ongoing Blockchain Experimentation. The transactions were carried out by the issuer Ursaff Caisse Nationale, with its program dealers.

The milestone transactions were negotiated and issued via Onbrane's commercial paper issuance platform and settled conventionally. Simultaneously, these transactions were recorded in Onbrane's blockchain simulator, based on the Ethereum blockchain.

Onbrane's experimentation is a first-of-its-kind approach to incorporating blockchain into the debt issuance process, allowing its clients to explore the technology's merits beyond proof-of-concept, without having to commit to any change management.

Looking ahead, this milestone sets the stage for the broader recognition of blockchain technology in financial markets in the long run, paving the way for increased transparency, efficiency, and security in the issuance and management of financial instruments.

For further information and partnership inquiries, please contact:  
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## **About Onbrane**

Onbrane is a France-headquartered technology provider, focusing on developing innovative solutions for the debt market, covering vanilla, sustainable, and asset-backed debt products. Founded five years ago, Onbrane is leading the digitalization of the short-term primary debt market, improving debt negotiation and issuance processes for some of the largest public, private, and financial institutions. To learn more about the company, visit us on [LinkedIn](#) or at [www.onbrane.com](http://www.onbrane.com).