

Jean-Luc Lamarque appointed Senior Adviser, Primary Markets, to Onbrane and Agora Digital Markets

Former Global Head of Syndicate at Credit Agricole CIB and past Chair of ICMA to advise both companies on the commercial adoption of digital primary-market workflow across commercial paper, MTNs and bonds

For immediate release

Paris and London, [date] October 2026. Onbrane and Agora Digital Markets today announce the appointment of Jean-Luc Lamarque, former Global Head of Syndicate at Credit Agricole CIB and past Chair of the ICMA Board, as Senior Adviser, Primary Markets. Mr Lamarque will advise both companies on bringing new issuers, dealers and investors onto their digital primary-market services, in commercial paper today and as those services extend into medium-term notes and bonds. The appointment is the first made jointly by the two companies, which announced earlier this year their intention to combine, subject to approval by the UK Financial Conduct Authority.

Mr Lamarque brings more than 30 years of international experience in investment banking, primary markets and credit. At Credit Agricole CIB he was Global Head of Syndicate, with broader leadership responsibilities across Global Primary Markets, and he served on the Board of the International Capital Market Association (ICMA), including as Chair of the Board. He has worked with financial institutions, issuers and market infrastructure organisations across Europe, the United States and Asia.

Onbrane operates the leading digital negotiation platform for European commercial paper, connecting issuers, dealers and investors; since launch the platform has handled around 2,500 negotiations with an aggregate executed volume of approximately EUR 200 billion. Agora Digital Markets, authorised and regulated by the UK Financial Conduct Authority, has built ACE, a deterministic engine that represents debt instruments and their full lifecycle as structured data. The proposed combination brings together Onbrane's network and Agora's engine in a single group, which will trade as Onbrane. Its purpose is a single platform on which an issuer can manage all of its debt across the curve, from commercial paper to medium-term notes and bonds; on which the different teams within a bank can serve their clients in one secure environment; and on which investors and asset managers can work across asset classes. Mr Lamarque's brief spans the full range of the combined group's services: commercial paper today, and medium-term notes and bonds as the platform extends.

"Jean-Luc has run one of Europe's leading syndicate desks and chaired the association that sets the standards our markets run on. He knows the issuers, the dealers and the investors, and he knows exactly where the friction sits in primary-market workflow. Our teams carry the work of bringing institutions onto the platform, in commercial paper today and in MTNs and bonds as we bring Onbrane and Agora together, and Jean-Luc's advice and his relationships will make that work faster and better. I am delighted to have him alongside us."

Pascal Lauffer, Co-founder and Chief Executive Officer, Onbrane

"Jean-Luc has sat on the other side of the table from both Onbrane and Agora, running one of Europe's leading primary-markets businesses and chairing ICMA, and he has chosen to work with us as we bring the two companies together. That is a strong validation of what each of us has built and of the combination. He comes to us straight from a senior seat on the dealer side with a network that runs across the banks and the issuers alike, and that is exactly what carries a new workflow from the first adopters to the rest of the market. I have known him across many years and many markets, and I am delighted he is with us at this moment."

Charlie Berman, Founder and Chief Executive Officer, Agora Digital Markets

"I first came across Onbrane and Agora from the other side of the table, when each came to Credit Agricole CIB to show my teams what they were building, and I have watched Onbrane become the reference platform for European commercial paper since. What persuaded me to take this on is the combination: Onbrane's network together with Agora's engine for representing instruments as data is the most credible route I have seen to modernising primary issuance across the whole debt market, not just money markets. I look forward to helping issuers, dealers and investors capture the benefits as the combined group takes shape."

Jean-Luc Lamarque

Mr Lamarque advises the two companies on an independent basis through his advisory firm, Kingsway Financial Services, and takes up the role with immediate effect, working from London and Paris.

About Onbrane

Onbrane is a technology provider developing innovative solutions for primary debt markets, supporting issuers, intermediaries and investors across a range of instruments including vanilla, sustainable and structured products. Headquartered in Paris, Onbrane works with leading public, private and financial institutions to modernise issuance processes and market infrastructure. Since launch its platform has handled around 2,500 negotiations with an aggregate executed volume of approximately EUR 200 billion.

About Agora Digital Markets

Agora Digital Markets Limited is a London-based financial technology company authorised and regulated by the Financial Conduct Authority. Agora has built ACE, a deterministic engine that represents debt instruments and their lifecycle as structured data, enabling documentation, issuance and post-trade processes to be orchestrated across commercial paper, medium-term notes, bonds and related fixed income instruments. Founded in 2018, Agora works with issuers, dealers and market infrastructure providers to digitise institutional capital-markets workflows.

About Jean-Luc Lamarque

Jean-Luc Lamarque is a capital markets leader with more than 30 years of international experience across investment banking, primary markets and credit. He held senior leadership positions at Credit Agricole CIB, including Global Head of Syndicate, alongside broader leadership responsibilities across Global Primary Markets, and has worked

extensively with financial institutions, issuers and market infrastructure organisations across Europe, the US and Asia. He served on the Board of the International Capital Market Association (ICMA), including as Chair of the Board. He now works as an independent Senior Adviser on market structure, strategy and change.

Media contacts

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